

MARKET SET-UP (27-April-2021)

Global Markets

- US markets ended lower (Dow Jones -62 points).
- Dow future is trading higher by +14 points.
- Asian markets are trading on Negative note.
- SGX Nifty: -36 points.

Data Analysis

Cash Market | **FII: -1112cr** **DII: +1023cr** **Net: -89cr**

F&O | Nifty PCR: 1.39 vs 1.27 Highest OI (29-Apr-21): 15000CE & 14000PE
 India VIX: 23.50(+3.55%) Max Pain (29-Apr-21): 14500

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+7537	-3944	+26421	+15395	+30343	+33365

Interpretation: FII's data is mixed to positive in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is trading sideways where 20-DMA of 14580 is an immediate and important hurdle and if it manages to trade above 20-DMA then we can expect a move towards 50-DMA which is currently placed at 14800 level. On the downside, 100-DMA of 14400 is immediate support while 14250 is critical support on a closing basis.

Banknifty (Spot): Banknifty is pausing near 20-DMA of 32450 after a strong pullback from the 30500 level. If it manages to trade above 20-DMA then we can expect a move towards the 33000 level. On the downside, 31850-31700 is an immediate demand zone while 31350 will be the next support level.